

**SUMMIT RIDGE AT SADDLE MOUNTAIN HOA
LAWSON HALL**

125 ACCACIA STREET DALY CITY

Thursday, March 29, 2007

7:00 PM

Annual Meeting/Board of Directors Meeting

Board Members Present:

Howard Edelman - President

Darc Wong – Treasurer

Matt Hansen – Director

Christopher Burnley- Secretary

Agnes Hon – EBMC

Other Present:

Jenny & Ben Vuong – 968 Martin Trail

Jane Chua – 928 Martin Trail

Dan Garcia – 932 Martin Trail

Victor Kuang – 957 Farrier Place

Pete & Amme Kasiwat – 977 Farrier Place

Amy Nguyen – 976 Farrier Place

Mel & Marivic Juan – 888 Steve Courter Way

CALL TO ORDER:

President Howard Edelman called the meeting to order at 7:10 p.m.

Establishment of Quorum – 33 mailed in Proxies and Tax Resolution plus homeowners' presence.

DIRECTORS REPORT:

President's Report

Treasurer's Report- Summary of Association's Financial Report

Treasurer – Darc Wong

The board reviewed the financial as of February 28, 2007, June 2005, there was \$9,911.27 in US Bank Checking Account and there was \$2,262.70 in US Bank Contingency Account. There was a total balance of \$25,997.33 in Sterling Bank & Trust Reserve Account. There was a balance of \$77,882.99 in US Bank Reserve Account. There were one CD at \$50,000.00 in Sterling Bank & Trust CD 03/27/07. Total Cash \$166,054.29.

Annual Resolutions – Vote by Association – Resolution applying provisions of Federal Revenue Ruling 70-604

A motion was made, seconded and carried by unanimous consent.

Introduction of Special Guest Speakers regarding Neighborhood Watch –

1. An Experienced Neighborhood Watch Coordinator - Eric
2. Officer from Daly city Police Department – SGT. Chris Parker

MEMBER OPEN FORUM/COMMENTS -

MANAGEMENT REPORT:

- Informed the Board the email address of Kathleen Kwok Lee at 958 Farrier Place.
- Sent violation letter and personal contacted :
- 989 Farrier Place – building material in driveway
- 828 Steve Courter -2 pipes on garage door. Sent out CC& R's and ARC form for further discussion.
- 882 Steve Courter – Wires hanging fro right side of satellite dish.
- 938 Martin Trail still has their decoration lights hanging above the door.
- Identified the front lawn for 908 Farrier Place.
- 983 Martin Trail – illegal construction inside the home/dog off-leash.
- Mail out Annual meeting packet. Follow up with 2nd Notice
- EBMC received 32 Proxies and Tax Resolution from owners.
- 928 Martin Trail owners called in to complain dog waste on their lawn and ruined the lawn.
- Contacted Gardener's Guild for their service improvement.
- 858 Steve Courter had a water pipe leak due to tree roots. Request to move their front lawn trees to new location.
- Reserve Lawson Hall for meeting. \$90.00 fee for non profit organization.
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I. ADJOURNMENT AT 8:45 PM

**The next Board of Directors Meeting will be advised
Time and Location to be announced**

**Please visit our website at <http://summitridgehoa.com> for the
Calendar of Events, Meeting Schedules and more information.**

Respectfully submitted:

Concurred:

Property Manager

Agnes Hon/Eugene Burger Management

Secretary

Christopher Burnley